

COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2004-AH-034
ADMINISTRATIVE ACTION NO. 05-PPC-0002

OFFICE OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

FINAL ORDER REVOKING REGISTRATION

JASON STEELE

RESPONDENT

The Office of Financial Institutions ("OFI") having brought an action to revoke the mortgage loan broker registration of the respondent, Jason Steele, for failing to reveal on his application that he had been convicted of a felony offense and for submitting an affidavit stating that he had never been convicted of a felony offense, the matter being before a hearing officer with the Division of Administrative Hearings, Office of the Attorney General, the Hearing Officer having issued a Recommended Order Finding Respondent In Default and recommending that OFI find the allegations in the Administrative Complaint to be true, find the Respondent guilty of the statutory violations listed in the complaint, and revoke his registration, no exceptions to the Recommended Order having been filed, and the Commissioner having considered the record including the Recommended Order and having been sufficiently advised, it is

ORDERED AND ADJUDGED that:

1. The Recommended Order Finding Respondent in Default is **HEREBY AFFIRMED**;
2. The Respondent's mortgage loan broker registration is **HEREBY REVOKED**.

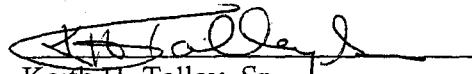
Notice of Appeal Rights

This constitutes a Final Order of the Commissioner in the above matter. Pursuant to KRS 294.210:

Any person aggrieved by final order of the commissioner may obtain a review of the order in Franklin Circuit Court, by filing in court, within sixty (60) days after the entry of the order, a written petition praying that the order be modified or set aside in whole or in part. A copy of the petition shall be forthwith served upon the commissioner, and thereupon the commissioner shall certify and file in court a copy of the filing, testimony, and other evidence upon which the order was entered. When these have been filed, the court has exclusive jurisdiction to affirm, modify, enforce or set aside the order in whole or in part. No objection to the order may be considered by the court unless it was urged before the commissioner or there were reasonable grounds for failure to do so...

Pursuant to KRS 23A.010(4), "Such review [by the Circuit Court] shall not constitute an appeal but an original action." Some courts have interpreted this language to mean that summons must be served when filing an appeal petition in the Circuit Court.

Dated this 9th day of September, 2005.


Keith H. Talley, Sr.
Acting Executive Director
Office of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601
(502) 573-3390

Certificate of Service

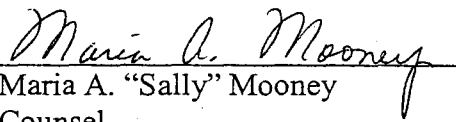
I hereby certify that on this the 9th day of September, 2005, this Final Order was served by mailing a true and correct copy of same by:

Certified mail, return receipt requested to:

Jason Steele
954 Grandstone Ct.
Lebanon, OH 45036

and by messenger mail to:

Thomas J. Hellmann
Hearing Officer
Division of Administrative Hearings
Office of the Attorney General
1024 Capital Center Drive, Suite 200
Frankfort, KY 40601-8204


Maria A. "Sally" Mooney
Counsel